



Oregon
Theodore R. Kulongoski, Governor



Housing and Community Services

North Mall Office Building
725 Summer Street NE, Suite B
Salem, OR 97301-1266
(503) 986-2000

FAX (503) 986-2020

TTY (503) 986-2100

www.ohcs.oregon.gov



FOR IMMEDIATE RELEASE

September 30, 2010

Contact: Michael Kaplan, Oregon Homeownership Stabilization Initiative Division Administrator,
503-986-2079, mike.kaplan@state.or.us
Lisa Joyce, Policy and Communication Manager
503-986-0951, lisa.joyce@state.or.us

Oregon Receives Additional \$82.7 Million for Foreclosure Prevention Programs

(Salem) The U.S. Department of Treasury has announced that Oregon will receive another \$82.7 million in Hardest Hit funding for foreclosure prevention activities. Oregon's allotment is part of an additional \$3.5 billion Treasury has released for the 18 states and the District of Columbia that currently participate in the Hardest Hit Fund to help stabilize their housing markets.

The Obama Administration has been considering making additional Hardest Hit Funds available as the housing market has not shown improvement. The new funding allows the states receiving Hardest Hit dollars to expand their foreclosure prevention programs to reach more struggling homeowners.

Oregon will add the funds to its already approved Oregon Homeownership Stabilization Initiative programs to be implemented beginning early next year.

For information on the Oregon Homeownership Stabilization Initiative, see
<http://www.oregonhomeownerhelp.org/>

Where to go for help

Homeowners who need help immediately should call 1-800-SAFE NET. (1-800-723-3638)

Any person who wants to receive updates about the state's foreclosure prevention activities can sign up for email alerts at http://ohcs.state.or.us/eNews/signup_eneews.html or call 1-800-453-5511.

###